



A Member of the Tokio Marine Group

ENDORSED PROPERTY & CASUALTY INSURANCE PROVIDER



PGA
Insurance Options



FLEXI PLUS FIVE - DIRECTORS & OFFICERS LIABILITY



PHILADELPHIA
INSURANCE COMPANIES

A Member of the Tokio Marine Group

A.M. Best A++ Rating

Ward's Top 50

94.5% Claims Satisfaction

100+ Niche Industries

800.888.GOLF | **PHLY.com**

FLEXI PLUS FIVE - DIRECTORS & OFFICERS LIABILITY

This policy is a comprehensive liability solution for 501 (c) Non-Profit organizations that offers five unique "flexible" coverages: Directors & Officers Liability (lead coverage), Employment Practices Liability, Fiduciary Liability, Workplace Violence, and Internet Liability.

Benefits

- Broad definition of claim includes written demand for monetary and non-monetary relief, arbitration and administrative proceedings, as well as civil and criminal actions
- Optional selection of counsel – Insured may choose defense counsel or tender the defense to the Underwriter
- Defense Costs are in addition to the Limit of Liability
- Most favorable venue wording for punitive, multiple or exemplary damages
- Modified consent to settle (hammer) clause – 50/50 with a 10% retention reduction for the insured's acceptance of the first settlement offer
- Definition of Individual Insured includes lawful spouse/domestic partner, the estate, and heirs
- Personal & Advertising Injury coverage
- Automatic acquisitions coverage for non-profit entities coming within the Insured Organization's control during the policy period (up to 35% of assets)

Directors and Officers Liability Highlights

- Order of payments language with priority placed on indemnifying Individual Insureds first
- Full severability for Individual Insureds; enhanced for the entity by naming Executive Officers
- Side A and Defense Costs carve-backs for claims alleging breach of contract
- Outside directorship liability (ODL) for 501(c)(3) non-profit entities and endorsed outside entities

Employment Practices Liability Highlights

- Comprehensive 17 point definition of Employment Practice Act which includes: Retaliation, wrongful discipline, constructive discharge, breach of employment contract and much more...
- Third Party coverage
- EPL limits can be shared or purchased as a separate limit
- Mental anguish & emotional distress carve-backs
- Independent Contractor included as an Individual Insured

Fiduciary Liability Highlights

- Coverage available for all pension benefit and welfare benefit plans as defined by ERISA
- Omnibus welfare plan coverage
- Coverage includes any actual or alleged violation of Health Insurance Portability and Accountability Act (HIPAA) in the Administration of any Benefit Plan

Workplace Violence Highlights

- Workplace Violence Act includes actual or alleged intentional and unlawful use of, or threat to use, deadly force with an intent to cause harm
- Damages include business interruption expense and public image restoration expense

Internet Liability Highlights

- Libel, slander, oral or written publication of defamatory or disparaging material
- Invasion of or interference with the right of privacy
- Infringement of copyright, service mark, trademark, trade dress, or trade name, title or slogan
- Improper use of literary or artistic titles, formats, or performances

Bell Endorsement

- Includes \$25,000 limits each for Identity Theft Expense, Terrorism Travel Reimbursement, Emergency Real Estate Counseling Fee, Temporary Meeting Space Reimbursement, Image Restoration and Counseling, Donation Assurance, Business Travel and \$50,000 limits each for Kidnap Expense and Key Individual Replacement Expenses

Crisis Management Enhancement Endorsement

- \$25,000 limit for crisis management emergency response expenses incurred because of an incident giving rise to a "crisis"

Documents Required for Proposal

- Completed, signed, and dated application
- Latest annual audited financial statement or 990 tax form
- Supplemental claim form, if applicable
- Form 5500 (if fiduciary liability coverage is requested)

ABOUT US

Company Profile

Philadelphia Insurance Companies (PHLY) headquartered in Bala Cynwyd, PA, designs, markets, and underwrites commercial property/casualty and professional liability insurance products, incorporating value-added coverages and services for select industries. By maintaining a disciplined approach to business, we provide greater security for our policyholders and superior value for our shareholder. PHLY has field offices strategically located across the United States to provide superior service. Rated "A++" (Superior) by A.M. Best Company. Rated "A+" by Standard & Poor's. PHLY is a member of the Tokio Marine Group, Japan's oldest and leading property/casualty insurer.

PHLY has three underwriting divisions:

Commercial Lines
Management & Professional Liability
Personal Lines

A.M. Best Rating

The Company's two insurance subsidiaries are pooled for risk assumption and accumulated surplus. A.M. Best Company has assigned the insurance subsidiaries an "A++" (Superior) rating.

Standard & Poor's

Assigned "A+" for counterpart credit and financial strength.

Ward's 50®

Nationally recognized as a member of Ward's 50 Benchmark Group of Property/Casualty insurance companies for outstanding achievement in the areas of financial strength, claims performance, and consistently favorable underwriting results.

MISSION STATEMENT

PHLY is a team of motivated, high achievers committed to delivering innovative products and unsurpassed service to niche insurance markets. By maintaining a disciplined approach to business, we provide greater security for our policyholders and superior value for our shareholder. We believe that integrity and mutual respect are the foundation of long-term and fulfilling relationships with our employees, customers, and business partners.

ThinkPHLY

Philadelphia Insurance Companies is the marketing name for the insurance company subsidiaries of the Philadelphia Consolidated Holding Corp., a Member of the Tokio Marine Group. Coverage(s) described may not be available in all states and are subject to Underwriting and certain coverage(s) may be provided by a surplus lines insurer. Surplus lines insurers do not generally participate in state guaranty funds and insureds are therefore not protected by such funds. © 2017 Philadelphia Consolidating Holding Corp., All Rights Reserved.



TOKIO MARINE GROUP
To Be a Good Company



Bouvier Insurance
Corporate Office
29 North Main Street
West Hartford, CT 06107

RISK MANAGEMENT SERVICES: 800.873.4552

CLAIMS REPORTING: 800.765.9749

800.685.9238 Fax | E-mail: claimsreport@phly.com
Gather facts, mitigate loss, inventory damage

PAYMENT OPTIONS: 877.438.7459

E-mail: service@phly.com | Direct billed |
Installments available | MasterCard, Visa,
Discover, American Express, electronic checks